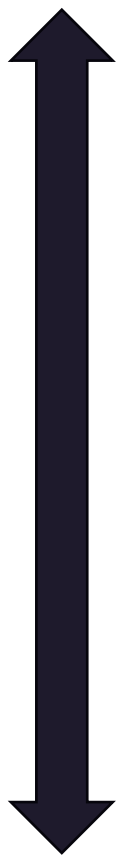


Strategic



Operational



Memorandum of Understanding	<ul style="list-style-type: none">• Concluded between City Corporation and BID Operating Company.• Allows the BID operating company to take on the BID Body's regulatory responsibility for the implementation of the BID proposal.• Signed every five years on renewal of BID mandate
Operating Agreement	<ul style="list-style-type: none">• Concluded between City Corporation and BID Operating Company.• Outlines the operation of the BID revenue account, the collection of levies, enforcement mechanisms.• Based on the BID arrangements that accompanied the ballot• Signed every five years on renewal of BID mandate
Baseline Agreement	<ul style="list-style-type: none">• Concluded between City Corporation and BID Operating Company.• Policy baseline provides a summary of key provisions relating to City Corporation policies, plan and strategies that BIDs will need to take into consideration and align to when delivering their programmes• Operational baseline contains a Schedule of Standard Services that will be provided by the City Corporation thereby setting the baseline for the BID's additionality by the BID.• It represents a further development of the baseline statement in the BID proposal.• Includes provision for the establishment of Service Review Panels – governance structures aimed at ensuring delivery of baseline and additional services takes place• Reviewed annually and updated and resigned if necessary.
Articles of Association	<ul style="list-style-type: none">• BID operating company's internal governance document outlining the establishment and operation of the board.• Best practice suggests that it should be reviewed and updated after every renewal ballot.• Should contain provision for member and officer observers from the City Corporation.

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